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O CRocket No.: 53887-017

PATENT

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re Application of

Customer Number: 20277

David LOCKWOOD

Confirmation Number: 7720

Application No.: 09/890,815

Group Art Unit: 3628

Filed: February 6, 2002

Examiner: H. T. Dass

For:

COMPUTER BORROW AND LOAN SECURITIES AUCTION SYSTEM

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GROUP 3600

REQUEST FOR RECONSIDERATION

Mail Stop Non-fee Amendment Commissioner for Patents P.O. Box 1450 Alexandria, VA 22313-1450

Sir:

The following Remarks are submitted in response to the non-final Office Action dated July 16, 2003.

REMARKS

At the time of the Office Action dated July 16, 2003, claims 1-7 were pending and rejected in this application.

Claims 1 and 7 are rejected under 35 U.S.C. § 101

In the first enumerated paragraph of the Office Action, the Examiner asserted that claims 1 and 7 are directed to non-statutory subject matter, in particular, an abstract idea. This rejection is respectfully traversed.